

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 1 year and 4 months (Managing since December 12, 2022)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 1 year and 4 months (Managing since December 12, 2022)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.67



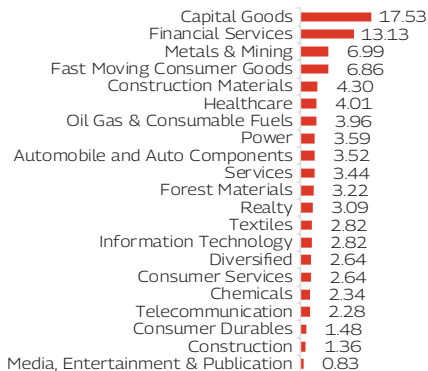
## Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** S&P BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on April 30, 2024 (Rs. in Cr.):** 3,789.66
- Monthly AUM as on April 30, 2024 (Rs. in Cr.):** 3,971.09
- Total Expense Ratio<sup>1</sup> as on April 30, 2024:** Regular Plan: 1.82%  
Direct Plan: 0.25%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment.
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

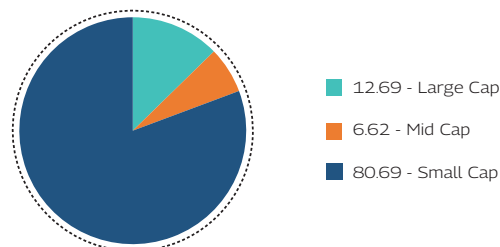
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>3.52</b>	Union Bank of India	1.44
Minda Corporation Ltd.	1.78	Ujivan Financial Services Ltd.	1.30
Varroc Engineering Ltd.	1.14	ICRA Ltd.	1.18
Asahi India Glass Ltd.	0.59	Central Depository Services (India) Ltd.	1.01
<b>Capital Goods</b>	<b>17.53</b>	The Karnataka Bank Ltd.	0.83
• Kirloskar Oil Engines Ltd.	1.99	BSE Ltd.	0.49
Apar Industries Ltd.	1.99	The South Indian Bank Ltd.	0.44
Inox India Ltd.	1.70	<b>Forest Materials</b>	<b>3.22</b>
Bharat Bijlee Ltd.	1.39	• Century Textiles & Industries Ltd.	3.22
Sanghvi Movers Ltd.	1.33	<b>Healthcare</b>	<b>4.01</b>
BEML Ltd.	1.24	Piramal Pharma Ltd.	1.41
KEI Industries Ltd.	1.21	JB Chemicals & Pharmaceuticals Ltd.	1.20
Tega Industries Ltd.	1.12	Natco Pharma Ltd.	0.89
Voltamp Transformers Ltd.	1.10	Alembic Pharmaceuticals Ltd.	0.50
Lakshmi Machine Works Ltd.	1.00	<b>Information Technology</b>	<b>2.82</b>
Kaynes Technology India Ltd.	0.75	Cyient Ltd.	1.49
Kirloskar Brothers Ltd.	0.67	Birlasoft Ltd.	1.33
Titagarh Rail Systems Ltd.	0.61	<b>Media, Entertainment &amp; Publication</b>	<b>0.83</b>
Texmaco Rail & Engineering Ltd.	0.59	D.B.Corp Ltd.	0.83
Ratnamani Metals & Tubes Ltd.	0.48	<b>Metals &amp; Mining</b>	<b>6.99</b>
RHI Magnesita India Ltd.	0.37	• MOIL Ltd.	2.05
<b>Chemicals</b>	<b>2.34</b>	Steel Authority of India Ltd.	1.59
PCBL Ltd.	1.36	National Aluminium Company Ltd.	1.59
Gujarat State Fertilizers & Chemicals Ltd.	0.98	Jindal Stainless Ltd.	1.07
<b>Construction</b>	<b>1.36</b>	Kirloskar Ferrous Industries Ltd.	0.70
Engineers India Ltd.	1.36	<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.96</b>
<b>Construction Materials</b>	<b>4.30</b>	• Reliance Industries Ltd.	2.59
• Grasim Industries Ltd.	2.44	Coal India Ltd.	1.37
Birla Corporation Ltd.	1.22	<b>Power</b>	<b>3.59</b>
Orient Cement Ltd.	0.65	• CESC Ltd.	2.06
<b>Consumer Durables</b>	<b>1.48</b>	NLC India Ltd.	1.53
Safari Industries (India) Ltd.	0.88	<b>Realty</b>	<b>3.09</b>
Bajaj Electricals Ltd.	0.59	Anant Raj Ltd.	1.37
<b>Consumer Services</b>	<b>2.64</b>	Kolte - Patil Developers Ltd.	0.94
Thomas Cook (India) Ltd.	1.80	Sobha Ltd.	0.78
Electronics Mart India Ltd.	0.84	<b>Services</b>	<b>3.44</b>
<b>Diversified</b>	<b>2.64</b>	Firstsource Solutions Ltd.	1.38
• Godrej Industries Ltd.	2.64	Gateway Distriparks Ltd.	0.90
<b>Fast Moving Consumer Goods</b>	<b>6.86</b>	eClerx Services Ltd.	0.63
Emami Ltd.	1.35	The Great Eastern Shipping Company Ltd.	0.51
United Spirits Ltd.	1.33	<b>Telecommunication</b>	<b>2.28</b>
Mrs. Bectors Food Specialities Ltd.	1.30	• Indus Towers Ltd.	2.28
Triveni Engineering & Industries Ltd.	1.08	<b>Textiles</b>	<b>2.82</b>
Jyothy Labs Ltd.	1.04	Arvind Ltd.	1.88
Sula Vineyards Ltd.	0.76	Nitin Spinners Ltd.	0.95
<b>Financial Services</b>	<b>13.13</b>	<b>Equity and Equity Related Total</b>	<b>92.83</b>
• REC Ltd.	2.61	<b>Cash &amp; Other Receivables</b>	<b>7.17</b>
• Cholamandalam Financial Holdings Ltd.	2.17	<b>Grand Total</b>	<b>100.00</b>
ICICI Securities Ltd.	1.67		

## SECTOR ALLOCATION (%)



Data as on April 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



## NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.6923	18.1317
Growth	17.6923	18.1317

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer